



Corporate Valuation & Advisory 企业评估及咨询



永利行 评估顾问有限公司 | RHL Appraisal Ltd

永利行国际集团成员 | Member of RHL International

Your Professional • Your Solution

| www.rhl-int.com

Corporate Valuation and Advisory

Overview

RHL International is one of the pioneering professional corporate valuation and real estate consultants in the Asia Pacific region. Established since 1972, our group offers high quality professional valuation and consultancy services for both public and private companies.

RHL Appraisal is committed to provide responsive corporate valuation and advisory services through a team of valuation experts with diversified knowledge and professional designations in accounting, finance, financial engineering, law and real estate.

Taking an active role in exchanging valuation ideas and experiences with regulators, government institutions and corporations, RHL Appraisal maintains high vigilance to the dynamic changes in the market. Leveraging our extensive track record, technical resources and market intelligence, we are dedicated to provide tailored valuation services to meet with the unique needs of our clients.



企业估值及咨询服务

概览

永利行国际，为亚洲区主要的专业估值及房地产顾问服务公司，集团成员成立于1972年，服务对象涵盖上市及非上市公司，致力为客户提供高质素的企业估值及咨询，以及综合房地产顾问及产业测量服务。

集团旗下的永利行估值顾问有限公司拥有专业认可的优质估值团队，致力为客户提供全面及高质素的服务，包括会计、财务、金融工程、律政及房地产估值等范畴。

我们活跃于业界多年，凭借敏锐的市场触角及专业严谨的态度，为商业机构、政府及公营机构及团体提供度身定造的优质服务，以满足其独特业务要求。



Valuation and Advisory for Compliance Purpose

Under the new accounting standards, valuations have been playing a critical role in the financial reporting and audit process as fair value accounting has become mandatory for most of the public and private companies. With extensive knowledge and valuation experiences for compliance purposes, RHL Appraisal has committed itself to provide timely and reliable valuation and advisory services, assisting our clients and auditors to comply with the statutory disclosure requirements.

Valuations for financial reporting include:

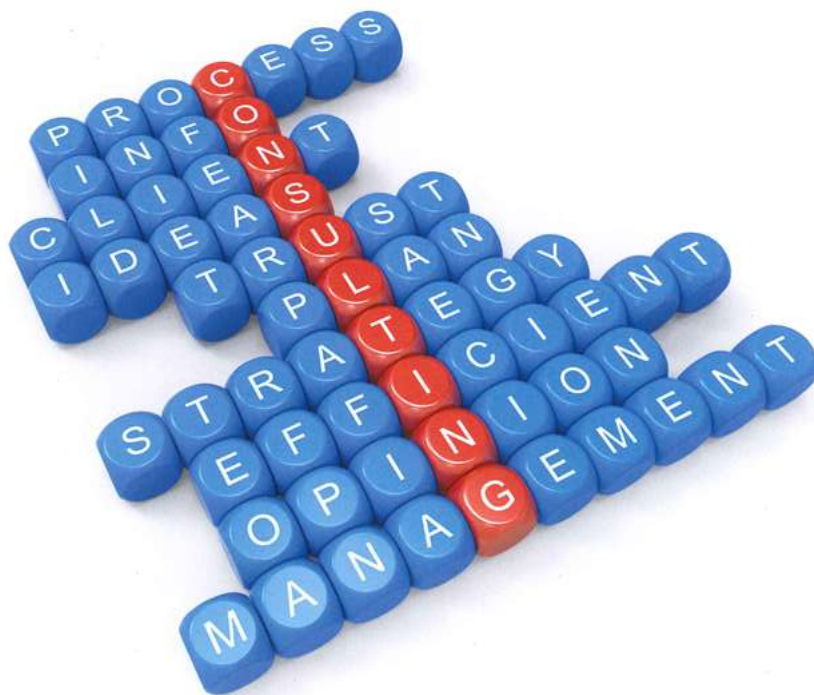
- Business Combinations / Purchase Price Allocation
- Goodwill Impairment Test
- Financial Instruments Valuation
- Intangible Assets Valuation
- Real Estate Valuation
- Plant and Machinery Valuation

符合会计准则评估及咨询服务

在新的会计准则驱使下，当公营及商业机构均使用公允价值评估的财务及审计报告为主流时，专业的评估顾问则扮演着极其重要的角色。凭借广博且专业知识和经验，永利行评估一直致力为客户提供即时、可靠的评估及顾问咨询服务，协助我们的客户和审计人员满足法定披露的要求。

适用于财务报告中的评估包括：

- 企业合并 / 购买价格分配
- 商誉减值测试
- 金融工具评估
- 无形资产评估
- 房地产评价
- 厂房及机器评估



Valuation and Advisory for Decision Making Purpose

Whether you are an executive, an investor or a stakeholder of a corporation, knowing the value of a business and its assets is critical in formulating sound and reasonable business decisions. You need an expert to provide an accurate and independent opinion on asset value.

Through providing valuation and advisory services for different companies, RHL Appraisal has developed extensive experiences in valuation across different industries, helping corporate executives determine the value of their businesses, identify the driving force behind that value and offer solution in enhancing the value of their businesses.

- | | | | |
|----------------------------|--|---------------------|--|
| - Automobile | - Environmental/
Green Energy related | - Infrastructure | - Real Estate Management |
| - Biotechnology | - Financial Services | - Logistic | - Ship-building, Repair
& Maintenance |
| - Chemical | - Food & Beverages | - Manufacturing | - Software Development |
| - Electrical & Electronics | - Gambling | - Media | - Telecommunication |
| - Energy | - Heavy Industries | - Natural Resources | - Transportation |
| - Entertainment | | - Pharmaceutical | |

决策性的评估及咨询服务

不管您是企业的管理人员、投资者，或是与企业有权益关系的人士，认识企业资产的价值是作出正确商业决定的重要因素。所以您需要一个专业资产评估专家，为您提供准确及独立的建议。

永利行评估的专业团队多年来针对不同公司及行业的性质，为客户提供优质及全面的评估和咨询服务，并累积了丰富的评估经验，也掌握了各行业的相关准则，我们定能协助客户处理广泛类别的资产评估，提供最佳的解决方案，提升价值。

我们的评估经验包括不同行业：

- | | | | |
|---------|-----------------|--------|---------|
| - 汽车 | - 环保 / 绿色能源有关行业 | - 基建 | - 物业管理 |
| - 生物科技 | - 金融服务 | - 物流 | - 船舶修造业 |
| - 化工 | - 饮食 | - 制造 | - 软件开发 |
| - 电机及电子 | - 博彩 | - 传媒 | - 电讯 |
| - 能源业 | - 重工业 | - 天然资源 | - 运输 |
| - 娱乐 | | - 制药 | |



Business Valuation

“How much is your business worth?”

RHL Appraisal is committed to provide business valuation and advisory services that may occur from corporate actions such as pre-IPO restructuring, merger and acquisitions, strategic business planning process.

商业评估

「您的企业价值是多少？」

永利行评估一直致力为客户提供多元的商业评估服务，致力为客户提供最佳的业务方案，例如预备首次上市融资、企业并购、业务计划等。



Intangible Assets Valuation

“Valuing the unseen, untouchable but most significant asset”

Determining the values of intangible assets is one of the most difficult areas in the field of valuation. These assets are mostly unique and in the perspective of different individuals, the value can vary greatly. By adopting uniform, systematic approaches in accordance to the International Valuation Standards, RHL Appraisal strives to provide a clear cut solution to determine the values of intangible assets, including:

- Trademarks
- Brandname
- Customer Relationship
- Customer Contracts
- Distribution Right
- Franchise Agreement
- Lease Agreement
- License
- Natural Resources Exploitation Rights
- Non Competition Agreement
- Patents
- Supplier Contract

无形资产评估

「为不能看见、不能触摸，但很重要的资产作出评估」

针对无实体形式但具备未来经济效益的资产予以公正准确的评估，是商业评估中要求最高、最严谨的范畴。这些资产大多是独一无二的，在不同的角度来看，价值可以相差很大。永利行评估根据国际评估准则，采用一套有系统性的方式，为无形资产提供一个合理的公允价值。我们能为客户提供以下无形资产的评估：

- 商标
- 品牌
- 客户关系
- 合同
- 专营权
- 租赁合同
- 牌照
- 天然资源采探权
- 反竞争合同
- 物资供应合同
- 专利
- 物资供应合同



Financial Instruments Valuation

Financial instruments have been widely used for many purposes, such as corporate investment and financing, risk management, merger and acquisitions, pre-IPO financing and compensation to senior management. RHL Appraisal provides comprehensive financial instrument valuation solutions for you to assess the financial impacts in accordance with the latest accounting standards.

With a team of professionals in financial modeling, we provide you with solutions for financial instruments and other derivatives including:

- Accumulator/Decumulator
- Contingent Liabilities arising from Financial Guarantee
- Convertible Bonds/Notes
- Currency Options/Swaps
- Executive/Employee Stock Options
- Equity linked Products
- Forwards
- Warrants

金融工具评估

金融工具被广泛应用于企业投资及融资、金融风险管理、企业并购、首次上市融资及弥偿个案。永利行评估可根据最新的会计准则，提供全面的金融工具评估服务，让客户紧贴市场脉络，尽享先机。

我们拥有一队对金融工具及估值模型有深入认识的专业团队，为您的金融及衍生工具提供专业意见及评估咨询，当中包括有：

- 累计股票期权
- 财务担保产生之或然负债
- 可换股债券 / 票据
- 外汇期权/掉期
- 董事 / 雇员认股权证
- 股票挂钩投资产品
- 远期合约
- 认股权证



Real Estate Valuation

RHL Appraisal is one of the pioneering valuation service providers for clients from Hong Kong, the mainland China and other major cities in the Asia Pacific region. With over 40 years of experience in handling multifarious cases, we have developed expertise in valuing real estates for a board range of properties. These include commercial, industrial and residential properties, as well as special properties such as hotels, large-scale production plants and facilities, warehouses, logistic centers, resorts, golf courses, toll bridges, highways and tunnels, etc.

房地产评估

永利行评估是首间向香港、中国内地以及亚太地区提供评估服务的集团之一。我们拥有超过40年的评估经验，评估团队不仅对一般商业、工业及住宅物业进行评估，其业务范围更伸延至特殊物业评估，包括酒店、厂房、仓库、物流中心、渡假村、高尔夫球场、收费公路、桥梁和隧道等。



Plant & Machinery Valuation

Our Plant & Machinery Valuation specialists are experienced in asset valuation for various industries. We serve clients operating in electronics production, metal processing, power generation, natural resources, environmental and recycling industries, etc.

With our technical expertise and up-to-date knowledge of the current industrial environment, we can accurately appraise the values of equipment from manufacturing machineries to specific infrastructure facilities such as power plants and cold storage facilities.

机械设备评估

我们的机械设备评估专家拥有多年经验，服务范畴涵盖多个不同工业，厂商客户包括电子及电机生产、金属加工、发电、天然资源及环保工业等。

凭借掌握专业知识及最新市场讯息，除各式生产机器设备外，我们亦能评估独特基建设施，包括发电厂及冷冻库房等价值。



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Global Networks

- Combine local knowledge with international standards
- Diversity in overseas investments via international networks
- Leverage worldwide expertise to deliver the best solution

RHL International provides a platform to assist Chinese enterprises to go overseas and foreign investors to participate in investment projects in the mainland China. Our world-wide alliance networks, coupled with our experienced team members, enable us to provide superior services in compliance to the international standards.

Equipped with global networks and experienced professionals, we are committed to deliver diversified professional services and tailor-made solutions.

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- 拥有环球网络为海外投资提供致胜之道
- 融合全球专才定出最佳方案

永利行国际集团早著先机，早在九十年代初已积极扩展中国内地的网络，见证了内地市场的急速发展。作为一家以香港为基地的华资企业，本集团凭藉丰富的经验协助中国的企业走向国际。与此同时，我们致力协助外国投资者在中国境内投资。本集团严选世界各地的策略联盟伙伴，配合具丰富经验的团队，提供高质素并符合国际水平的服务。

凭藉集团的环球网络及专业团队，使我们竭诚为客户提供最贴身、全面及优质的服务。

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