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HENGQIN

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Hengqin - Development and Potential

"Development of Hengqin Island is the major decision of Central Government"
by President Wu Jintao

Location of Hengqin

Preface

In 2009, the State Council of the People's Republicof China (the "PRC") announced that the Hengqin Island in Zhuhai of Guangdong Province is identified as one of the national strategic development districts in the country. Hengqin New District ("Hengqin") is adjacent to Hong Kong and Macau possessing prestigious geographical advantage. In supporting the development of Hengqin, the central government proclaimed that Hengqin would have the features of "One Island, Two Systems" and is positioned to be the first trialarea for co-operation between Guangdong,Hong Kong and Macau.Together with the above mentioned, major projects such as the construction of Hong Kong-Zhuhai-Macau Bridge turn Hengqin into one of the brightest investment hot spots and the new economic driver for the Pearl River Delta.

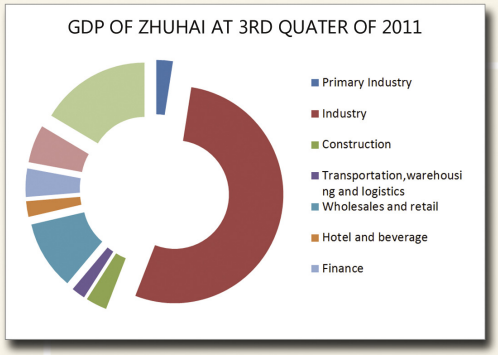
Overview

Hengqin, adjoining with Macau Special Administration Region, is located in the Southern part of Zhuhai with an area of approximately 106 square kilometers. Based on the "Guangdong-Macau Co-operation Framework Agreement", Hengqin will be transformed from an undeveloped island of Zhuhai into an important new economic area in the Pearl River Delta.

A point which worth notice is that Zhuhai is growing rapidly recently. According to the information provided by Statistical Bureau of Zhuhai, Zhuhai has recorded noticeable growth in different areas, including real estate, trading, industrial and finance (see table 1 and 2). These growths are expected to bring positive impact towards Hengqin 's development.

As for Hengqin, at the end of 2011, the permanent population for the region is about 6,900. In 2015 after the major development plan is completed, the population is expected to grow to 120,000 and the annual GDP pre capita would reach RMB 120,000 per year (see table 3 and 4).

Table 1



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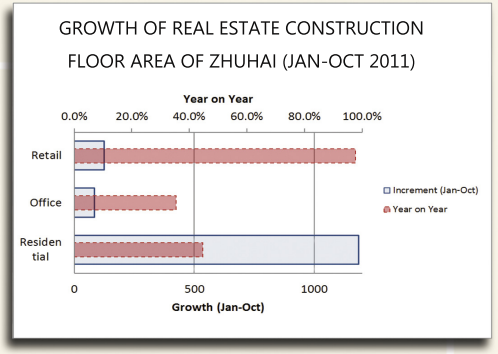
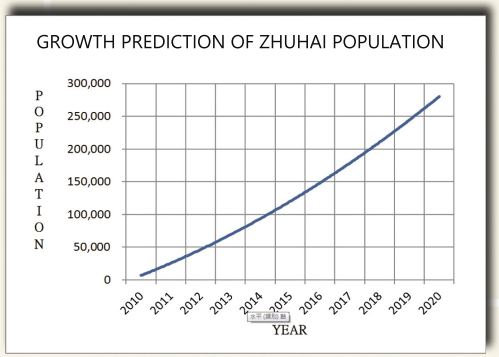


Table 3



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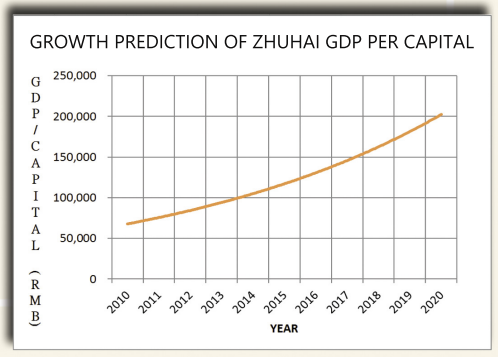
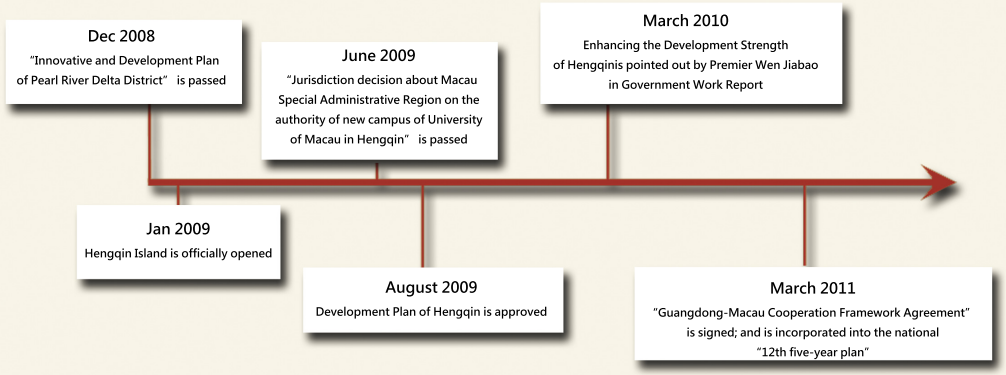


Development History



Major Development Projects

As a new major development zone, the blueprint of Hengqin includes a number of unique projects.

Shizimen (十字門) Central Business District

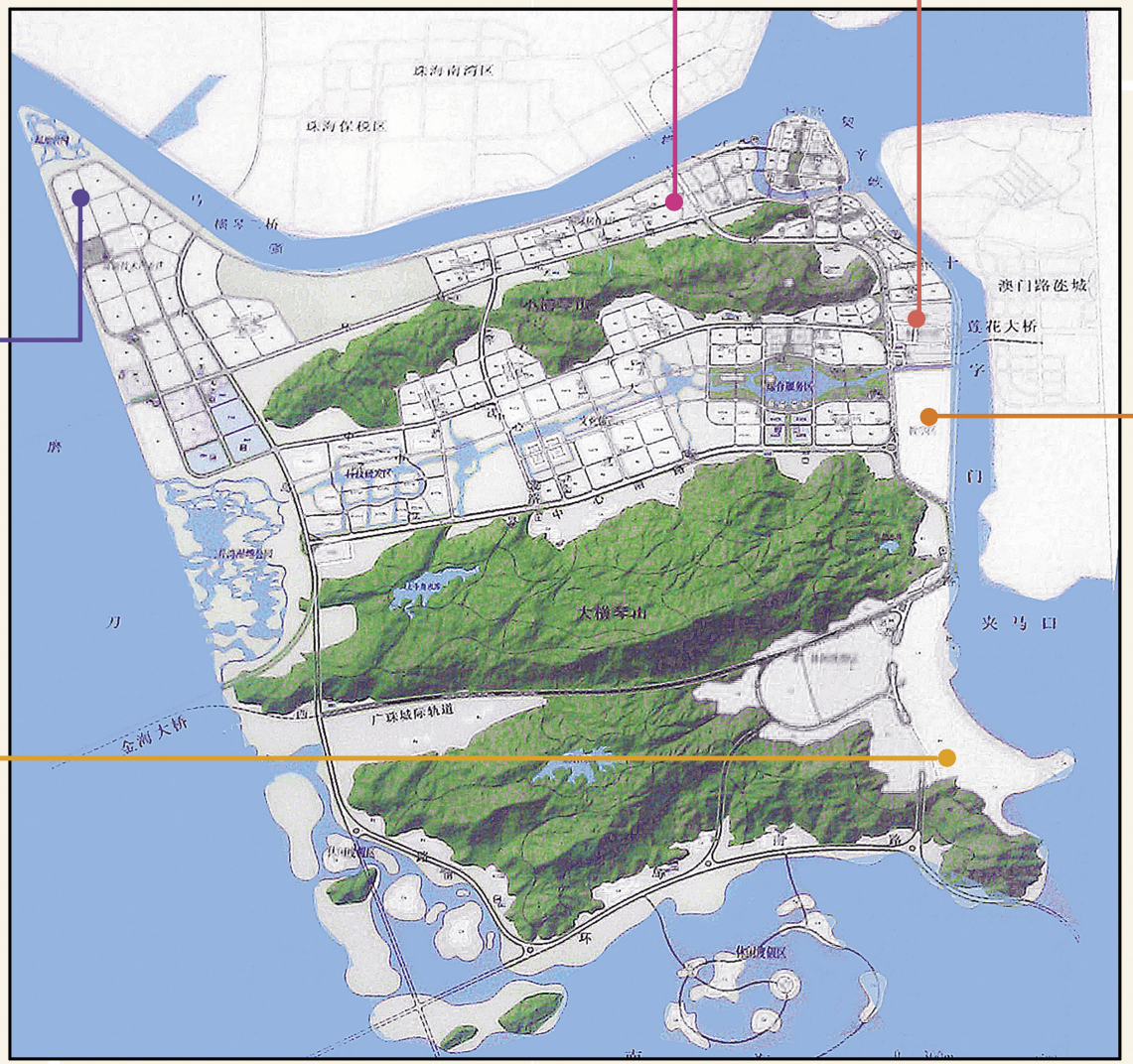
Shizimen CBD Project is in charged by developers in Zhuhai in overall programming, design, first-stage land development and constructions. Total investment in the CBD is estimated to be about 100 billion RMB. The total site area is approximately 5.77 sq.km. and the planned gross floor area is around 11 million sq.m.. The south district with a site area of approximately 3.49 sq.km. will be developed into a multi-functional area which consists of a conference center, exhibition centers and grade-A office buildings and five-star hotels as well as supporting facilities.

Guandong-Macau Traditional Chinese Medicine Industrial Park

The joint-venture company founded by Hengqin (providing the land) and Macau (providing the funds) operates the Guang-dong-Macau Traditional Chinese Medicine Industrial Park. The park occupies 500,000 sq.m. and the initial investment is RMB 1.2 billion. The park aims to provide health care, techno-logical transformation, health products R&D, exhibitions and logistics. Also it will form an international trading market of authentic green medicinal herbs and well-known health products.

Chime-Long International Ocean Resort

The project is invested by a Guangzhou company. The total in-vestment is over RMB 10 billion. It will be the largest vacation area with ocean theme park, luxurious hotel, commercial con-ference & exhibition centre, tourism & shopping and sports & leisure. Phase I of the resort is planned to open in late 2012. Upon full completion of the project, it is anticipated that nearly 15 million worldwide tourists will be attracted to the resort annually.



Development Plan of Hengqin

Entrance Service Area

Hengqin Headquarter (Effect Drawing)

Hengqin Phoenix Tree Hotel (Effect Drawing)

New Campus of the University of Macau

It is invested by the Macau government with RMB 6 billion. The site occupies 1.09 sq.km.. It aims to develop a first-class university with fist-class facilities, first-class teachers, first-class talents and first-class researches. The project is planned to complete in late 2012.

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RHL Appraisal Limited

Room 1010, Star House
Tsimshatsui,
Kowloon, Hong Kong
香港九龙尖沙咀
星光行1010室

T + 852 2730 6212
F + 852 2736 9284
E info@rhl-int.com
W www.rhl-int.com

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